

March 27, 2015

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, CEO & President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Masahiko Tajima, Director,
Head of Corporate Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Loan Extended and Associated Revenue

Kenedix, Inc. has decided to extend a mezzanine loan to a special-purpose company. The underlying assets for this loan are several residential properties.

1. Reason for this loan

Kenedix believes that extending this loan will make it possible to receive a steady stream of interest income that is funded by the cash flows from the underlying residential properties, all of which are performing consistently.

2. Underlying properties and amount of loan

Location	Throughout Japan
Category	Residential
Amount of loan	4,800 million yen

3. Schedule

Date of loan contract	March 27, 2015
Date of loan	March 31, 2015 (planned)

4. Outlook

Kenedix expects to record ordinary income of approximately 0.2 billion yen in 2015 because of this loan. There is no change in the 2015 consolidated forecast announced on February 10, 2015. An announcement will be made promptly if a forecast revision is needed due to changes in the operating environment, real estate market or results of operations.

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements that include "intends," "will" and other similar words and phrases, statements regarding the intent, belief, strategy, plans or current expectations of the Company. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors. The Company does not undertake any obligation to update the forward-looking statements contained herein, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.