

March 6, 2015

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, CEO & President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Masahiko Tajima, Director,
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Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Acquisition of Fixed Assets

Kenedix, Inc. has decided to acquire the trust beneficiary rights backed by a retail facility and hotel through its consolidated subsidiaries. Details are as follows.

1. Reason for the acquisition

Through this investment, Kenedix expects to earn returns on real estate investment while at the same time aims to boost the Kenedix Group AUM. The investment will contribute to increase stable earnings mainly through the growth of the Asset Management Business.

2. Overview of the property and Kenedix investments

Kenedix will establish separate SPCs for the retail facility and hotel sections of the property, and make silent partnership investments in these SPCs.

Location	Kansai area
Category	Retail facility and hotel
Amount and ratio of investment in silent partnership A	Retail facility section: 1,510 million yen (100%)
Amount and ratio of investment in silent partnership B	Hotel section: 850 million yen (100%)

3. Schedule

Signing of sales contract	March 6, 2015
Asset purchase date	March 31, 2015 (tentative)

4. Outlook

Assuming that investments by Kenedix alone continue up to the end of the year, the Company expects to record an ordinary income of approximately 0.3 billion yen in 2015 from investments in the aforementioned SPCs. There is no change in the 2015 consolidated forecast announced on February 10, 2015. An announcement will be made promptly if a forecast is revised due to changes in the operating environment, real estate market or results of operations.

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements that include "intends," "will" and other similar words and phrases, statements regarding the intent, belief, strategy, plans or current expectations of the Company. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors. The Company does not undertake any obligation to update the forward-looking statements contained herein, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.