

January 6, 2015

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, CEO & President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Masahiko Tajima, Director,
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Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Schedule to Sell Fixed Assets

Kenedix, Inc. has decided the schedule to sell four properties, as was announced on December 17, 2014 in the release titled "Notice of Sale of Fixed Assets and Associated Extraordinary Income and Loss."

1. Assets to be sold and schedule

Assets to be sold: ROSEO Mito, Daikanyama Address, MONA Shinurayasu, and Blumer Maitamon
Contract signing: January 6, 2015
Closing date: February 10, 2015 (tentative)

2. Outlook

As was announced on December 17, 2014 in the release titled "Notice of Sale of Fixed Assets and Associated Extraordinary Income and Loss," there is no change in the 2014 consolidated forecast announced on August 7, 2014. An announcement will be made promptly if a forecast revision is needed due to changes in the operating environment, real estate market or results of operations.

3. Additional information

In addition to the sale of these four properties, Kenedix plans to simultaneously sell trust beneficiary rights linked to two investment securities (silent partnership investments) held by Kenedix in investee companies to Kenedix Retail REIT Corporation. The investment of Kenedix in the two silent partnerships is approximately 2 billion yen. The impact of this sale on 2015 results of operations will be negligible.

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements that include "intends," "will" and other similar words and phrases, statements regarding the intent, belief, strategy, plans or current expectations of the Company. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors. The Company does not undertake any obligation to update the forward-looking statements contained herein, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.