

January 6, 2015

Company name: Kenedix, Inc.  
Representative: Taisuke Miyajima, CEO & President  
Stock code: 4321  
Listing: First Section, Tokyo Stock Exchange  
Contact: Masahiko Tajima, Director,  
Head of Corporate Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

### **Notice of Changes in Responsibilities of Directors**

The Board of Directors of Kenedix, Inc. approved a resolution on January 6, 2015 concerning changes in responsibilities of directors as follows.

#### Changes in Responsibilities of Directors (effective January 6, 2015)

Name	New Position	Previous Position
Taiji Yoshikawa	Director	Director (in charge of General Administration and Human Resources Department, Finance and Accounting Department, and Business Control Department)
Masahiko Tajima	Director (in charge of Corporate Planning Department, General Administration and Human Resources Department, Finance and Accounting Department, and Business Control Department), Head of Corporate Planning Department	Director, Head of Corporate Planning Department