

October 1, 2014

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, CEO & President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Masahiko Tajima, Director,
Head of Corporate Planning
Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Organizational Change and Executive Officer Appointment

Kenedix, Inc. has today made an organizational change and the appointment of an executive officer. Details are as follows.

1. Organizational change

The Business Development Department has been established on October 1, 2014 for the purpose of developing new fund business.

2. Executive officer appointment (effective October 1, 2014)

Name	New Position	Previous Position
Takahiro Uchida	Executive Officer, Head of Business Development Department	-