July 11, 2014

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, CEO & President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Masahiko Tajima, Director,
General Manager of Corporate
Planning Department

Notice of Sales of Fixed Assets

The Kenedix Group has signed an agreement to sell fixed assets as follows.

1. Overview

Kenedix has signed an agreement to sell an office building in Minato-ku, Tokyo, a fixed asset held by its consolidated subsidiary. Therefore, Kenedix expects to record an extraordinary loss of approximately 0.3 billion yen.

2. Schedule

Date of sale: July 31, 2014 (planned)

3. Outlook

Kenedix expects to record an extraordinary loss of approximately 0.3 billion yen in 2014. There is no change in the 2014 consolidated forecast announced on February 14, 2014.

An announcement will be made promptly if a forecast is revised due to changes in the operating environment, real estate market or results of operations.