

June 9, 2014

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, CEO & President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
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Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Sales of Fixed Assets

The Kenedix Group has decided to sell fixed assets as follows.

1. Overview

Kenedix has decided to sell a hotel in Meguro-ku, Tokyo, one of the fixed assets held by its subsidiary Space Design, Inc. Therefore, Kenedix expects to record an extraordinary income as described below.

2. Schedule

Date of sale: July 1, 2014 (planned)

3. Outlook

Kenedix expects to record an extraordinary income of approximately 0.3 billion yen in 2014. There is no change in the 2014 consolidated forecast announced on February 14, 2014.

An announcement will be made promptly if a forecast is revised due to changes in the operating environment, real estate market or results of operations.

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements that include “intends,” “will” and other similar words and phrases, statements regarding the intent, belief, strategy, plans or current expectations of the Company. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors. The Company does not undertake any obligation to update the forward-looking statements contained herein, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.