

March 18, 2014

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, CEO & President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Masahiko Tajima, Executive Officer,
General Manager of Corporate
Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Acquisition of Fixed Assets

The Board of Directors of Kenedix, Inc. approved a resolution on March 18, 2014 to acquire the quasi co-ownership of trust beneficiary rights backed by an office building through its consolidated subsidiary. Details are as follows.

1. Reason for the acquisition

One goal of the Kenedix medium-term management plan is to raise assets under management (AUM) to 1.4 trillion yen by the end of 2014. This acquisition will enable Kenedix to increase AUM. Furthermore, the acquisition of property at a prime location in Tokyo will raise the quality of AUM.

2. Overview of the property to be acquired

Kenedix will acquire 50% interest of the quasi co-ownership of trust beneficiary rights backed by Kamiyacho Prime Place.

Property name	Kamiyacho Prime Place
Location	Kamiya-cho, Minato-ku, Tokyo
Entire site area	2,208.37 m ²
Entire floor area	16,297.63 m ²
Category	Office, residential and retail space

3. Schedule

Resolution date	March 18, 2014
Signing of sales contract	March 18, 2014
Asset purchase date	March 28, 2014

4. Outlook

The impact of this acquisition on the 2014 results of operations is negligible. There is no change in the 2014 consolidated forecast announced on February 14, 2014. An announcement will be made promptly if a forecast is revised due to changes in the operating environment, real estate market or results of operations.

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements that include "intends," "will" and other similar words and phrases, statements regarding the intent, belief, strategy, plans or current expectations of the Company. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors. The Company does not undertake any obligation to update the forward-looking statements contained herein, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.