

Company name: Kenedix, Inc.
 Representative: Taisuke Miyajima, CEO & President
 Stock code: 4321
 Listing: First Section, Tokyo Stock Exchange
 Contact: Masahiko Tajima, Executive Officer,
 General Manager of Corporate
 Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Director and Corporate Auditor Candidates and Executive Officer Appointment

The Board of Directors of Kenedix, Inc. approved resolutions on February 25, 2014 concerning candidates for election as Directors and Corporate Auditors and the appointment of Executive Officers as follows. Proposals to elect Director and Corporate Auditor candidates will be submitted to shareholders at the 19th Ordinary General Meeting of Shareholders that is scheduled for March 26, 2014.

1. Director and Corporate Auditor candidates to be submitted to shareholders at the 19th Ordinary General Meeting of Shareholders scheduled for March 26, 2014

(1) Candidates for Directors

Name	New Position (planned)	Previous Position
Atsushi Kawashima	Chairman	Same as on the left.
Taisuke Miyajima	CEO & President	Same as on the left.
Taiji Yoshikawa	Director (in charge of General Administration and Human Resources Department, Finance and Accounting Department, and Business Control Department)	Same as on the left.
Soushi Ikeda (Newly appointed)	Director, General Manager of Strategic Investment Department	Executive Officer, General Manager of Strategic Investment Department
Masahiko Tajima (Newly appointed)	Director, General Manager of Corporate Planning Department	Executive Officer, General Manager of Corporate Planning Department
Shuhei Shiozawa	Director (external)	Same as on the left.
Yasuo Ichikawa	Director (external)	Same as on the left.
Ko Sekiguchi (Newly appointed)	Director (external)	(Newly appointed)

Note: External Director Mr. Takashi Uematsu will resign at the end of the March 2014 meeting of shareholders.

(2) Candidate for Corporate Auditor

Name	New Position (planned)	Previous Position
Tetsuo Ueda (Newly appointed)	Corporate Auditor	General Manager of General Administration and Human Resources Department

Note: Corporate Auditor Mr. Ninji Hayashi will resign at the end of the March 2014 meeting of shareholders.

(3) Candidate for Substitute Corporate Auditor

Name	New Position (planned)	Previous Position
Yoko Sanuki	Substitute Corporate Auditor	Same as on the left.

2. Executive Officers (effective March 1, 2014)

Name	New Position	Previous Position
Akihiro Asano	Executive Officer, General Manager of Strategic Investment Department, Head of Investment Division 1	Head of Investment Division 1, Strategic Investment Department
Masashi Ohwa	Executive Officer, General Manager of Fund Management Department and Asset Management Department	General Manager of Fund Management Department and Asset Management Department
Koju Komatsu	Executive Officer, General Manager of Equity Investment Department	General Manager of Equity Investment Department

Reference: Directors and other Executives as of March 26, 2014 (planned)

Position	Number of Executives	Name
Representative Director	2	Atsushi Kawashima Taisuke Miyajima
Director	3	Taiji Yoshikawa Soushi Ikeda Masahiko Tajima
External Director	3	Shuhei Shiozawa Yasuo Ichikawa Ko Sekiguchi
Executive Officer	3	Akihiro Asano Masashi Ohwa Koju Komatsu