

February 18, 2014

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, CEO & President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Masahiko Tajima, Executive Officer,
General Manager of Corporate
Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Acquisition of Properties

The Board of Directors of Kenedix, Inc. approved a resolution on February 18, 2014 to make a silent partnership (tokumei kumiai) investment in Godo Kaisha Creek Investment II, which is a special-purpose company (SPC) established for the purpose of acquiring real estate trust beneficiary interests. Details are as follows.

1. Background

The SPC plans to acquire two residential properties (aggregate acquisition price of 5,843 million yen, including tax) using the co-funding provided by Kenedix and Kenedix Residential Investment Corporation.

2. Amount and ratio of investment in silent partnership

Kenedix, Inc.	1,077 million yen (about 72.9%)
Kenedix Residential Investment Corporation	400 million yen (about 27.1%)

3. Summary of properties to be acquired

	(1)	(2)
Property name	D-Wing Harbor View Tower	Mitezza Iriya
Location	Minato 1-chome, Chuo-ku, Fukuoka City, Fukuoka	Iriya 1-chome, Taito-ku, Tokyo
Completion	February 2009	February 2007
Site area	2,058.47m ²	397.59m ²
Floor area	17,215.88 m ²	2,112.15m ²

4. Schedule

Date of investment	February 19, 2014
Asset purchase date	February 20, 2014

5. Outlook

The SPC will become a consolidated subsidiary. The impact of this investment on the 2014 results of operations is negligible. An announcement will be made promptly if a forecast is revised due to changes in the operating environment, real estate market or results of operations.

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements that include "intends," "will" and other similar words and phrases, statements regarding the intent, belief, strategy, plans or current expectations of the Company. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors. The Company does not undertake any obligation to update the forward-looking statements contained herein, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.