

January 14, 2014

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, CEO & President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Masahiko Tajima, Executive Officer,
General Manager of Corporate
Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Purchase of Loans Receivable

The Board of Directors of Kenedix, Inc. approved a resolution on January 14, 2014 to purchase loans backed by real estate trust beneficiary rights as follows.

1. Overview

Kenedix has decided to purchase non-recourse loans (mezzanine loans) that are backed by real estate (multi-purpose facility that include office, residential and retail space) in Tokyo.

2. Reason for the purchase

Kenedix is making this investment as part of moves to increase principal investments, which is one of the major initiatives of the current medium-term management plan.

3. Outlook

There is no impact on the 2013 results.

Kenedix expects that the booking of interest income will increase ordinary income by about 70 million yen in 2014. Kenedix plans to announce the 2014 forecast with the announcement of 2013 results of operations (scheduled for February 14, 2014).

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements that include "intends," "will" and other similar words and phrases, statements regarding the intent, belief, strategy, plans or current expectations of the Company. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors. The Company does not undertake any obligation to update the forward-looking statements contained herein, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.