

This announcement is prepared for the purpose of public disclosure regarding the filing of shelf registration statement for future issuances of shares and does not constitute a solicitation of an offer for the purchase of any securities within or outside of Japan. This announcement is not for distribution, directly or indirectly, in or into the United States. This announcement does not constitute or form a part of any offer of securities for sale in the United States. The securities of the Company referred to below have not been, and will not be, registered under the U.S. Securities Act of 1933 (the "Securities Act") and may not be offered or sold in the United States absent registration or an exception from registration under the Securities Act. No public offering of securities of the Company will be made in the United States.

August 9, 2013

To whom it may concern:

Company name: Kenedix, Inc.  
Representative: Taisuke Miyajima, CEO & President  
Stock code: 4321  
Listing: First Section, Tokyo Stock Exchange  
Contact: Masahiko Tajima, Executive Officer,  
General Manager of Corporate  
Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

**Notice regarding the Filing of a Shelf Registration Statement for the  
Future Issuances of Shares**

Kenedix, Inc. (the "Company") hereby announces that its board of directors has resolved to file a Shelf Registration Statement (*hakkotorokusho*) in relation to the future issuances of shares as set forth below.

**Background of the Shelf Registration Statement Filing**

In February 2013, the Company developed its medium-term management plan and has continued to work on a number of initiatives to become a leader in the real estate investment market.

Given the recent recovery trend of the real estate investment market, underpinned by a turnaround in economic conditions, and the expected progress of the medium-term management plan, the Company reviewed its medium-term management plan, the revision to which primarily includes:

1. accelerate the increase of assets under management (the "AUM") mainly through co-investments to reach the AUM target earlier than the initial plan; and
2. make active use of co-investments and increase the amount of principal investment.

The Company files this shelf registration with the purpose of being able to flexibly undertake equity finance via new share issuance when needed, thus expanding its business through promoting co-investments and increasing AUM.

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## PARTICULARS

Type of Securities	Common stock of the Company
Planned Effective Period	Within one year from the effective date of the Shelf Registration (From August 17, 2013 until August 16, 2014)
Offering Method	Public offering
Planned Amount of Issuance	Up to JPY 15 billion
Use of Proceeds	The Company plans to use all or a portion of the proceeds to fund its investment, repay part of its debt or increase its working capital
Underwriters	Not determined