August 28, 2013

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, CEO & President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Masahiko Tajima, Executive Officer, General Manager of Corporate Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only.
All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Revenue from Brokerage Fees

Kenedix, Inc. expects to record revenue of about 0.2 billion yen due to the decision on August 28, 2013 to provide the following brokerage services by the Kenedix Group.

1. Overview

Brokerage fee income is expected for performing brokerage services of real estate trust beneficiary rights.

2. Outlook

In association with this matter, Kenedix expects to record revenue of about 0.2 billion yen in the third quarter of 2013. There is no change in the 2013 forecast announced on July 17, 2013. An announcement will be made promptly if a forecast is revised due to changes in the operating environment, real estate market or results of operations.