

August 28, 2013

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, CEO & President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Masahiko Tajima, Executive Officer,
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Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Revenue Associated with Sale of Properties of Real Estate Funds

Based on a decision on August 28, 2013 to sell the property owned by the real estate fund which the Kenedix Group provides an asset management service, Kenedix, Inc. expects to record revenue of about 0.1 billion yen for compensation associated with these transactions.

1. Overview

Compensation related to asset management and other fees is expected in association with the decision to sell properties owned by the real estate fund which the Kenedix Group provides an asset management service.

2. Outlook

In association with this matter, Kenedix expects to record revenue of about 0.1 billion yen in the third quarter of 2013. There is no change in the 2013 forecast announced on July 17, 2013. An announcement will be made promptly if a forecast is revised due to changes in the operating environment, real estate market or results of operations.

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements that include "intends," "will" and other similar words and phrases, statements regarding the intent, belief, strategy, plans or current expectations of the Company. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors. The Company does not undertake any obligation to update the forward-looking statements contained herein, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.