

May 28, 2013

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, CEO & President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Masahiko Tajima, Executive Officer,
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Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Acquisition of Leasehold Rights and Building Co-ownership Interest

The Board of Directors of Kenedix, Inc. approved a resolution on May 28, 2013 to acquire leasehold rights and a building co-ownership interest (the "real estate") as follows.

1. Overview

Kenedix will additionally acquire the leasehold rights for a part of the land and approximately 32.95% of the co-ownership interest in the building for the real estate in which a consolidated subsidiary of the Company holds a part of the land and a approximately 48.97% of building co-ownership interest.

2. Outline of the real estate

(Entire building)

Location: 7-14-4 Roppongi, Minato-ku, Tokyo
Structure: Steel-frame reinforced concrete structure, two underground and fifteen above-ground floors
Site area: 1,837 sq.m.
Floor area: 12,779 sq.m.

(The acquisition)

The leasehold rights for a part of the land (611.57 sq.m.) and a co-ownership interest in the building (approximately 32.95%) within the abovementioned land and building.
Purchase price: 2,577 million yen (tax not included)

3. Reason for the acquisition

The property is located in an extremely desirable area for use as commercial premises. This additional acquisition will result in Kenedix owning over 80% of the rights in this property and the Company has determined that this factor will yield benefits in the future for its plans for redevelopment and in the inclusion in the composition of funds, etc.

4. Outlook

There is no change in the 2013 forecast due to this acquisition.

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements that include "intends," "will" and other similar words and phrases, statements regarding the intent, belief, strategy, plans or current expectations of the Company. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors. The Company does not undertake any obligation to update the forward-looking statements contained herein, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.