

March 25, 2013

Company name: Kenedix, Inc.
Representative: Atsushi Kawashima, President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Masahiko Tajima, Executive Officer,
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Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Undertaking of Asset Management Business for Yokohama Logistics Facility

The Kenedix Group has decided to undertake asset management business for a logistics facility in the city of Yokohama in Kanagawa prefecture on March 25, 2013. Details are as follows.

1. Overview

Kenedix will acquire 51% of trust beneficial interest in this property using a fund established with certain institutional investors.

2. Outline of Property

Location: Yokohama-shi, Kanagawa prefecture
Site area: Approx. 39,000 sq.m.
Floor area: Approx. 83,000 sq.m.
Completion: May 2012
Usage: Warehouse engaged in Warehousing business

3. Impact on Business Results

Kenedix expects to record revenue of about 100 million yen in 2013. There is no change in the 2013 forecast announced on February 14, 2013. An announcement will be made promptly if a forecast revision is needed because of changes in the operating environment, real estate market, results of operations or other items.

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements that include "intends," "will" and other similar words and phrases, statements regarding the intent, belief, strategy, plans or current expectations of the Company. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors. The Company does not undertake any obligation to update the forward-looking statements contained herein, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.