

July 5, 2012

Company name: Kenedix, Inc.
Representative: Atsushi Kawashima, President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Masahiko Tajima, Executive Officer,
General Manager of Corporate
Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Acquisition of Preferential Negotiating Rights for Purchase of Office Building

Kenedix, Inc. has acquired preferential negotiating rights for purchase of the following office building (hereafter "Property").

1. Outline of Property

Location:	2-16-1 Uchisaiwaicho, Chiyoda-ku, Tokyo (lot number)
Site area:	5,998.50 m ²
Gross floor area:	62,423.66 m ²

2. Description of Property

The Property shall be acquired through a special purpose vehicle set up by Kenedix for a real estate investor. The terms and conditions regarding the above acquisition will be determined going forward based on discussions with related parties. All other material information shall be disclosed in a timely manner.

3. Impact on Business Results

The effect of this matter on the business results of Kenedix Group has not been determined at this time.

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements that include "intends," "will" and other similar words and phrases, statements regarding the intent, belief, strategy, plans or current expectations of the Company. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors. The Company does not undertake any obligation to update the forward-looking statements contained herein, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.