

March 14, 2011

To whom it may concern:

Company name: Kenedix, Inc.
Representative: Atsushi Kawashima, President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Taiji Yoshikawa, Director

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice Concerning Impact of the Tohoku Earthquake

The Kenedix Group (the "Group") expresses its deepest condolences to all those who have suffered from the Tohoku Earthquake on March 11, 2011.

The impact of the earthquake on the Group has been confirmed as follows.

1. The impact on the properties the Group owns and manages

As a result of investigation, in terms of the properties the Group owns, "Roseo Mito", a commercial facility which is located in Kasahara-Cho, Mito-shi, Ibaraki, suffered no facility users human damage, while the Group identified some damages such as cracks in the wall, drop of lights and break of windows, and tenants are being operated partially at this moment.

Apart from Roseo Mito, no material damage on properties owned by the Group, which may have significant impact on the operation of properties, has been confirmed at this moment.

As for the properties the Group manages for its client investors, the Group is continuing the assessment and no material damage has been identified other than minor ones. With respect to assets owned by our J-REITs, Kenedix Realty Investment Corporation (Code: 8972) and Japan Logistics Fund, Inc. (Code: 8967), please refer to the disclosures available on the following websites:

Kenedix Realty Investment Corporation	http://www.kdx-reit.com/eng/
Japan Logistics Fund, Inc.	http://8967.jp/eng/index.html

2. Future outlook

The Group is continuing the assessment of the properties, and will make further announcements should there be any discoveries which would impact our business performance outlook.

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements that include "intends," "will" and other similar words and phrases, statements regarding the intent, belief, strategy, plans or current expectations of the Group. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors. The Group does not undertake any obligation to update the forward-looking statements contained herein, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.