

March 1, 2011

To whom it may concern:

Company name: Kenedix, Inc.
Representative: Atsushi Kawashima, President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Taiji Yoshikawa, Director

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notification of Election of Outside Director Candidate

Kenedix, Inc. (the Company) hereby announces that the Board of Directors of the Company, at its meeting held today, nominated the candidate of Outside Director and resolved to propose his election at the 16th Annual General Meeting of Shareholders scheduled to be held on March 29, 2011.

Name of the Candidate of Outside Director: Takashi Uematsu

Profile:

April 1973	Joined Nomura Real Estate Development Co., Ltd.
June 1994	General Manager of Business Planning Division, Nomura Real Estate Development Co., Ltd.
June 1997	Director and General Manager of Building Business Division, Nomura Real Estate Development Co., Ltd.
June 2001	Managing Director, General Manager of Investment Management and Advisory Company, and General Manager of IT Strategy Promotion Office, Nomura Real Estate Development Co., Ltd.
June 2003	Executive Managing Director and General Manager of Investment Management and Advisory Company, Nomura Real Estate Development Co., Ltd.
March 2008	President & Chief Executive Officer, Tokio Marine Property Investment Management, Inc. (incumbent)

The Company is planning to file with the Tokyo Stock Exchange (TSE) the notification of Mr. Uematsu as an independent director/auditor as defined by the TSE.