

This announcement is prepared for the purpose of public disclosure regarding the result of the third-party allotment and does not constitute a solicitation of an offer for the purchase of any securities within or outside of Japan. This announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any State of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer of securities for sale in the United States. The securities of the Company referred to below have not been, and will not be, registered under the U.S. Securities Act of 1933 (the "Securities Act") and may not be offered or sold in the United States absent registration or an exception from registration under the Securities Act. No public offering of securities of the Company will be made in the United States.

August 27, 2010

To whom it may concern:

Company name: Kenedix, Inc.
Representative: Atsushi Kawashima, President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Taiji Yoshikawa, Director

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice Regarding Result of Third-Party Allotment

Kenedix, Inc. (the "Company") hereby announces that, relating to the issuance of new shares by way of third-party allotment to one of the Japanese Underwriters of the Japanese Public Offering (the "Allottee") resolved at the meeting of the Company's board of directors held on July 15, 2010, based on the right the Company granted to the Allottee to be allotted up to 20,396 newly issued shares of the Company, it received notice that the Allottee declines the subscription for all of the shares.

As a result, the Company announces that it will not issue new shares by way of third-party allotment to the Allottee.

Reference

Overview of the third-party allotment to the Allottee released on the press releases "Notice Regarding Issuance of New Shares by way of Public Offering, Secondary Offering of Shares, and Withdrawal of Shelf Registration Statement for Issuance of New Shares" as of July 15, 2010 and "Notice Regarding Determination of Issue Price and Selling Price and Other Matters" as of July 27, 2010

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| 1. Amount to be Paid | 13,911 yen per share |
| 2. Total Amount to be Paid | 283,728,756 yen (maximum) |
| 3. Amount of Stated Capital and Additional Paid-in Capital to be Increased | The amount of stated capital to be increased:
141,864,378 yen (maximum)
The amount of additional paid-in capital to be increased:
141,864,378 yen (maximum) |
| 4. Subscription Date | August 31, 2010 (Tuesday) |
| 5. Payment Date | September 1, 2010 (Wednesday) |