

August 4, 2010

To whom it may concern:

Company name: Kenedix, Inc.
Representative: Atsushi Kawashima, President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Taiji Yoshikawa, Director

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation has been prepared and is being provided solely for the convenience of the readers. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Announcement of Completion of Payment for New Shares Issued Through Third-party Allotment
to ITOCHU Corporation

Kenedix, Inc. (hereinafter referred to as “Kenedix”) hereby announces that, today, the payment for the new shares issued through the third-party allotment to ITOCHU Corporation (such issuance of new shares through the third-party allotment to ITOCHU is hereinafter referred to as the “Third Party Allotment”), which was resolved at the meeting of Kenedix’s board of directors held on July 15, 2010, was completed as scheduled. Details are provided below.

1. Outline of Third Party Allotment

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|---|--|
| (1) Number of shares to be newly issued | 60,000 shares of common stock |
| (2) Amount to be paid | 14,855 yen per share |
| (3) Total amount to be paid | 891,300,000 yen |
| (4) Amount of stated capital and amount of additional paid-in capital to be increased | The amount of stated capital to be increased: 445,650,000 yen
The amount of additional paid-in capital to be increased: 445,650,000 yen |
| (5) Subscription Date | July 29, 2010 (Thursday) |
| (6) Payment Date (Issue Date) | August 4, 2010 (Wednesday) |

2. Change in the total number of issued shares as a result of this capital increase by Third Party Allotment

Total number of issued shares at present (Note):	2,231,186 shares
Increase in the number of shares as a result of this capital increase by Third Party Allotment:	60,000 shares
Total number of issued shares after this capital increase by Third Party Allotment (Note):	2,291,186 shares

Note : This figure is including 1,019,204 of shares of Kenedix’s common stock that were issued on August 3, 2010 through the global offering in domestic and overseas markets, and exercise of the options granted to the International Managers for the purchase of the additionally issued Kenedix’s common stock, which were resolved at the meeting of Kenedix’s board of directors held on July 15, 2010.