

June 23, 2010

To whom it may concern:

Company name: Kenedix, Inc.
Representative: Atsushi Kawashima, President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Taiji Yoshikawa, Director

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Renewal and Tenor Extension of Syndicated Loan Contract

Kenedix, Inc. (the "Company") has today entered into the following syndicated loan contract for approximately ¥14.6 billion, jointly arranged by Sumitomo Mitsui Banking Corporation and The Bank of Tokyo-Mitsubishi UFJ, Ltd.

Details

1. Amount 14,562,500,000 yen
2. Tenor From June 30, 2010, to June 28, 2013
3. Joint arrangers Sumitomo Mitsui Banking Corporation and The Bank of Tokyo-Mitsubishi UFJ, Ltd.
4. Agent Sumitomo Mitsui Banking Corporation
5. Participating financial institutions The following nine institutions:
Sumitomo Mitsui Banking Corporation, The Bank of Tokyo-Mitsubishi UFJ, Ltd., The Chuo Mitsui Trust and Banking Company, Limited., The Norinchukin Bank, Resona Bank, Ltd., The Mie Bank, Ltd., Kansai Urban Banking Corporation, Mitsubishi UFJ Trust and Banking Corporation, Mitsubishi UFJ Lease & Finance Company Limited.
6. Outline The Company has pursued various measures to increase its assets under management, streamline its balance sheet, and create a more stable profit structure based on the Medium-Term Management Plan, in order to respond flexibly to the significant changes taking place in its operating environment. The Medium-Term Management Plan was revised in February 2010 in light of changes in the Kenedix Group and in the operating environment, with various measures toward the achievement of these objectives being further strengthened, including increasing the growth rate of assets under management while maintaining main objective of focusing on the asset management business.
To further progress under the Medium-Term Management Plan, the Company has now refinanced the syndicated loan entered into in March 2009 with a tenor of one year and three months, with a syndicated loan with the same joint arrangers, participating financial

institutions and participant shares, but with the tenor extended to a long-term, three-year loan. This acquisition of long-term fund procurement will strengthen the Company's financial base.

With the continued support and understanding of these financial institutions with which it enjoys good relations, the Company will continue to pursue various measures going forward to further strengthen its financial position and achieve stable earnings growth.

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements that include "intends," "will" and other similar words and phrases, statements regarding the intent, belief, strategy, plans or current expectations of the Group. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors. The Group does not undertake any obligation to update the forward-looking statements contained herein, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.