

April 1, 2010

To whom it may concern:

Company name: Kenedix, Inc.
Representative: Atsushi Kawashima, President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Taiji Yoshikawa, Director

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Representative Director Personnel Change

Kenedix, Inc. (the "Company") hereby announces that its Board of Directors passed a resolution on March 30, 2010, to execute a personnel change in the position of representative director.

1. Reason for Change

To further accelerate business innovation by making President Atsushi Kawashima the only representative director at the Company.

2. Position

New Position	Previous Position	Name
Chairman and Director	Chairman and Representative Director	Mr. Ryosuke Homma

3. Date of Change

March 30, 2010