

October 27, 2009

To whom it may concern:

Company name: Kenedix, Inc.
Representative: Atsushi Kawashima, President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Taiji Yoshikawa, Director

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Adjustment of Exercise Price for Stock Options

Kenedix, Inc. (the "Company") has adjusted the exercise price of its stock options as follows:

1. Exercise price adjustment

	Exercise Price Prior to Adjustment	Exercise Price After Adjustment
Stock Option #4	¥190,953	¥163,804
Stock Option #5	¥316,096	¥271,154

2. Effective date

From October 27, 2009

3. Reason for the adjustment

The issuing of new shares on October 26, 2009, based on the resolution to that effect passed by the Board of Directors on October 9, 2009, falls under the reasons for adjustment of the exercise price of the stock options, and the exercise price has therefore been adjusted as per the stock options' provisions.