

February 26, 2008

To whom it may concern

Company name: Kenedix, Inc.
Representative: Atsushi Kawashima, President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Taiji Yoshikawa,
Director and CFO
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Notice of the Personnel Changes of Executive Officers

The company hereby announces that its Board of Directors passed a resolution to conduct personnel changes of Executive Officers on February 26, 2008. The personnel change will be officially approved by our Ordinary General Meeting of shareholders which will take place on March 25, 2008.

1. Position

Name	Previous Position	New position
Tamon Oomura	—	Corporate Auditor (part-time)
Eiji Kubota	—	Corporate Auditor (part-time)
Yoshihiro Ono	Corporate Auditor (full-time)	Resigned

2. Profile

Tamon Oomura

New position: Corporate Auditor (part-time)

Date of birth: January 24, 1948

Experience:

October 2007	Corporate advisor of Kenedix, Inc.
November 2006	Member, Section Meeting on Insurance Legislation, Legislative Council of the Ministry of Justice
April 1971	Mitsubishi Corporation

Eiji Kubota

New position: Corporate Auditor (part-time)

Date of Birth: May 27, 1947

Experience:

October 2007	Corporate Auditor of Kenedix Advisors Corporation Ltd.
April 2001	Kenedix, Inc.
April 1971	Nihon Fudousan Ginko (Aozora Bank, Ltd.)