

April 15, 2008

To whom it may concern

Company name: Kenedix, Inc.
Representative: Atsushi Kawashima, President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Taiji Yoshikawa,
Director and CFO
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Notice of the Personnel Changes

The Company hereby announces the personnel changes as set out below.

Name	Previous Position	New Position
Eisuke Fujii	Executive Officer, in charge of Investment Business Department and Development Project Department	Senior Executive Officer in charge of Investment Business Department and Development Project Department
Akira Tanaka	Executive Officer General Manager, Strategic Investment Department, Asset Management Department, Investment Administration Department	Senior Executive Officer, in charge of Asset Management Department and Strategic Investment Department